

Annual and Aggregate Loan Limits

The following chart provides maximum annual and aggregate (total) loan limits for subsidized and unsubsidized Direct Stafford Loans.

| Year | Dependent Undergraduate Student (except students whose parents are unable to obtain <u>PLUS Loans</u>) | Independent Undergraduate Student (and dependent students whose parents are unable to obtain <u>PLUS Loans</u>) | Graduate and Professional Degree Student |
|---|---|--|--|
| First Year | \$5,500—No more than \$3,500 of this amount may be in subsidized loans. | \$9,500—No more than \$3,500 of this amount may be in subsidized loans. | \$20,500—No more than \$8,500 of this amount may be in subsidized loans. |
| Second Year | \$6,500—No more than \$4,500 of this amount may be in subsidized loans. | \$10,500—No more than \$4,500 of this amount may be in subsidized loans. | |
| Third and Beyond (each year) | \$7,500—No more than \$5,500 of this amount may be in subsidized loans. | \$12,500—No more than \$5,500 of this amount may be in subsidized loans. | |
| Maximum Total Debt from Stafford Loans When You Graduate (aggregate loan limits) | \$31,000—No more than \$23,000 of this amount may be in subsidized loans. | \$57,500—No more than \$23,000 of this amount may be in subsidized loans. | \$138,500—No more than \$65,500 of this amount may be in subsidized loans. The graduate debt limit includes Stafford Loans received for undergraduate study. |

Note: These annual loan limit amounts are the maximum yearly amounts you can borrow in both subsidized and unsubsidized loans. You can have one type of loan or a combination of both. Because you can't borrow more than your cost of attendance minus any other financial aid you'll get, you may receive less than the annual maximum amounts. Also, the annual loan limits assume that your program of study is at least a full academic year.