

## HOPE Scholarship

In order to receive the HOPE scholarship, students must meet two separate and distinct criteria.

The first criterion is to be confirmed as academically eligible by the Georgia Student Finance Commission upon graduation from an accredited Georgia high school.

The second qualification for receiving HOPE is the residency requirement. Recipients must either be U.S. citizens or have been permanent residents for twelve months prior to the first day of the term in order to receive HOPE as freshmen. Additionally, these students must be classified by Georgia Tech as having been Georgia residents for one year at the time of high school graduation.

Students who attend an unaccredited Georgia high school or are home schooled must attempt thirty semester hours and achieve at least a 3.0 GPA before being eligible to apply for the HOPE scholarship.

Visit [www.finaid.gatech.edu/hope](http://www.finaid.gatech.edu/hope) for more information.

## Loans

Educational loans provide an important source of financial assistance to meet the cost of your Georgia Tech education. Several different types of loans offer students and parents various repayment options and other benefits. Visit [www.finaid.gatech.edu/loans](http://www.finaid.gatech.edu/loans) for more on the loan programs at Georgia Tech.

## DISBURSEMENT AND DELIVERY OF AID

### Disbursement of Funds

The OSFA will credit funds from financial aid awards to the student's account beginning three days before the start of classes. The majority of funds are credited by electronic funds transfer; the money is automatically transferred to the student's account. There are, however, some awards where the donor sends the Institute a check made payable to the student or to Georgia Tech and the student jointly. The student must endorse these checks. The student will be notified that the check is in the Bursar's Office, and if the funds are to be utilized to pay the amount owed the Institute, the check must be endorsed by the appropriate fee payment deadline. If a credit balance exists after all financial aid has been posted, the bursar will deposit these funds by means of direct deposit into the student's designated bank account, if the student has enrolled in direct deposit on OSCAR. Visit the bursar's Web site at [www.bursar.gatech.edu](http://www.bursar.gatech.edu) for more information on direct deposit.

## Payment Deadlines

Funds from financial aid programs that are used to pay expenses owed the Institute must be deposited into the student's account by the fee payment deadline. A deferment (referred to as "anticipated financial aid" on the student invoice statement on OSCAR) can be used as a placeholder to guarantee enrollment. However, any expenses not covered by financial aid awards or deferments must be paid by the fee payment deadline.

## Monitoring Student Account/ Tracking Delivery of Funds

Missing documents/requirements will prevent the disbursement of certain funds. The OSFA will attempt to notify students of their missing documents/requirements. It is, however, the student's responsibility to be aware of any documents or requirements needed for the disbursement of funds. Students must review their financial aid status and student account on a regular basis to track requirements and disbursements. Visit <https://oscar.gatech.edu> to review your account.

Please contact the Bursar's Office with any questions concerning the student account, and contact the OSFA concerning financial aid requirements.

## Refund/Repayment Policy

If you receive financial aid and subsequently do not enroll (attend classes) at the Institute, or you enroll, attend classes, and then withdraw or cease attending all courses, you may be required to return financial aid funds received.

The OSFA will calculate the amount of financial aid "earned" prior to withdrawing. Any aid received in excess of the earned amount is considered "unearned" and must be returned to the programs from which they were disbursed. The liability of this amount is jointly shared by Georgia Tech and the student and is based on the official withdrawal date or the last date of class attendance. If you decide not to attend a term, you must notify the Institute of your change in enrollment plans.

Visit [www.bursar.gatech.edu](http://www.bursar.gatech.edu) for more information and examples.

## Financial Aid and the IRS

The Internal Revenue Service (IRS) considers some forms of financial aid to be income. For additional information, families should visit [www.irs.gov](http://www.irs.gov) or contact their tax advisors.

Under current federal law, the amount of a student's total scholarships and/or fellowships that exceeds the cost of tuition, fees,

books, supplies, and equipment is generally considered by the IRS to be taxable income. Federal Work-Study earnings are subject to federal, state, and local tax withholding. Students employed under the Federal Work-Study Program at Georgia Tech will receive a W-2 form documenting all earnings, and students must report those earnings as income on federal, state, and local tax returns.

Provisions of the Taxpayer Relief Act of 1997 offer many tax benefits to families investing in higher education. These benefits include the HOPE Scholarship Tax Credit, a Lifetime Learning Tax Credit, an interest deduction for student loan interest paid, new rules regarding withdrawals from education IRAs, and provisions related to employer-provided education assistance. Families are encouraged to consult their tax advisors for information on these benefits.

## AID FOR FUTURE TERMS

### Reapplying for Financial Aid

Students must reapply for financial aid each year they intend to enroll at Georgia Tech. All financial aid awards are annually based upon the timely completion of the financial aid application process, continued demonstrated need, maintenance of Standards of Academic Progress, good standing at the Institute, and availability of resources. Most scholarships require a minimum grade point average. Some scholarships are major specific or have other requirements. The deadline for renewal applications is May 1.

### Summer Term

Summer term requires a separate Georgia Tech Application for Financial Aid and Scholarships. Check [www.finaid.gatech.edu](http://www.finaid.gatech.edu) for details on the application and deadline.

### Provisos

A financial aid award letter does not constitute an offer of admission or readmission to Georgia Tech. Unless otherwise indicated, the assistance is contingent upon fund allocation, continued general student eligibility, enrollment status, meeting Standards of Academic Progress, verification requirements, and impact of receipt of outside resources such as scholarships, state grants, etc.



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*The Office of Scholarships and Financial Aid (OSFA) is dedicated to helping students and parents develop a strategy for meeting the cost of a college education at Georgia Tech.*

*Financial aid advisors are available to assist you. See [www.finaid.gatech.edu/contacts](http://www.finaid.gatech.edu/contacts) for information.*

"Georgia Tech is pleased to provide this publication to assist you and your family in making financial planning decisions as you finalize your enrollment plans. It is very important to us that you understand the sources, amounts, and semesters for which assistance is offered, as well as the circumstances that could lead to an award revision. Please use this information to review your Award Notification carefully. We hope that this publication and our Web site [www.finaid.gatech.edu](http://www.finaid.gatech.edu) will address most concerns. Our staff is also available to answer any individual questions you may have."

Marie R. Mons  
Director, Office of Scholarships and Financial Aid

## HOW YOU WILL BE CONTACTED

All messages from Georgia Tech regarding financial aid, eligibility requirements, and awards will be sent to your official GT e-mail account. Real-time information about your financial aid can be accessed via your OSCAR account at <https://oscar.gatech.edu>.

## FINANCIAL AID AWARD TIMELINE

**MARCH 1:** Completed financial aid application is on file.

**APRIL 1:** Financial aid award letters are mailed to students.

**MAY 1:** Admission deposit is required.

**Late applications will result in late financial aid award letters.**

[www.finaid.gatech.edu](http://www.finaid.gatech.edu)

## The Award Process at Georgia Tech

At the time of initial review, the Office of Scholarships and Financial Aid (OSFA) evaluates your eligibility based on general and specific program requirements and offers a financial aid package designed to best meet your needs. The OSFA considers you for the most beneficial aid, such as grants, scholarships, and subsidized loans, before offering other types of aid, such as employment and unsubsidized loans. For programs with limited funding, applications received by the priority date are ranked in order of need and awarded until funds are depleted.

## CONTACT INFORMATION

If you need more detailed information, contact the Office of Scholarships and Financial Aid.

**Phone**  
404.894.4160

**Fax**  
404.894.7412

**Mail**  
Office of Scholarships and Financial Aid  
Georgia Institute of Technology  
225 North Avenue NW  
Atlanta, GA 30332-0460

**Web**  
[www.finaid.gatech.edu](http://www.finaid.gatech.edu)  
Specific staff member contact information is available at this site.

## 1. Cost of Attendance

### Components of Cost of Attendance

Estimated charges to be paid to GT:	
Tuition.....	\$5,200
	(GA Resident)
	\$25,680
	(Non-GA Resident)
Fees.....	\$1,260
Estimated freshman cost of living on campus:	
Housing.....	\$4,840
Meal Plan.....	\$3,320
Estimated additional costs—not charged to student's accounts	
Books & Supplies.....	\$1,000
Personal Expenses.....	\$1,500
Total GA Resident Cost.....	\$17,120
Total Non-GA Resident Cost.....	\$37,600

## 2. Expected Family Contribution

## 3. Financial Need: Cost of Attendance MINUS Expected Family Contribution EQUALS Financial Need

## 4. Financial Aid Package



**Georgia Institute of Technology**

Office of Scholarships and Financial Aid  
225 North Avenue NW  
Atlanta, GA 30332-0460  
(404) 894-4160  
(404) 894-7412 (fax)  
[www.finaid.gatech.edu](http://www.finaid.gatech.edu)

March 31, 2009

George P. Burdell  
225 North Ave., NW  
Atlanta, GA 30332

GT ID: 902XXXXXX

Dear George,

We have completed our review of your financial aid application for the 2009-2010 academic year and are pleased to offer you the award(s) listed below in the Awards section.

Estimated Cost of Attendance (COA)	\$17,120*
Expected Family Contribution (EFC)	\$11,066
Need	\$6,054
<b>Outside Resources</b>	
IBM Scholarship .....	\$.500

## 5. Outside Aid

*'Outside Resources' are listed above. Please contact the donor to complete any additional steps to ensure timely delivery of funds. Receipt of these funds is contingent on donor approval and disbursement. Should you receive notification of additional awards or amounts from outside sources, be sure to notify our office immediately.*

	2009-2010 Awards	
	Fall 2009	Spring 2010
Federal Direct Loan - Unsubsidized	\$2,750	\$2,750
HOPE Scholarship - Tuition	\$2,600	\$2,600
HOPE Book Stipend	\$150	\$150
HOPE Fee Allowance	\$434	\$434
<b>Total Awards Per Semester</b>	<b>\$5,934</b>	<b>\$5,934</b>

The total of your awards for the 2009-2010 aid year is.....\$11,868

E-mail [revisions@finaid.gatech.edu](mailto:revisions@finaid.gatech.edu) if you wish to make any changes regarding the information contained herein, including:  
1) to decline or reduce any award,  
2) to change your attendance schedule, or  
3) to make any other such changes.

## 6. Awards Revisions

Sincerely,  
Office of Scholarships and Financial Aid (OSFA)  
\*NOTE: All figures are estimates as of January 2009.

## HOW TO READ YOUR FINANCIAL AID NOTIFICATION LETTER

### 1. Cost of Attendance

The components of each budget include tuition, fees, room, board, books and supplies, and personal expenses. The only components that are "actual" will be tuition and fees. All other costs in the student budget reflect conservative "averages." These are not the exact amounts owed to the Institute. The OSFA establishes an "average" budget for students who live on and off campus, as well as those living with their parents.

Budgets may be adjusted to reflect childcare costs, allowances for students with disabilities, and study abroad. Health insurance premiums, unusual housing costs, and unusual travel expenses may in some cases be added to the student budget to increase eligibility for loan or work programs. Students are encouraged to discuss unusual expenses with an advisor in the OSFA.

Because computer ownership is mandatory for all Georgia Tech students, the cost for the minimum platform and software may be included as a one-time adjustment to a student's "cost of attendance" for the purpose of determining his or her eligibility for student financial assistance. Visit [www.finaid.gatech.edu/costs](http://www.finaid.gatech.edu/costs) for information regarding the procedures for requesting an increase to the standard cost of attendance.

### Guaranteed Tuition Plan

Georgia Tech participates in a Guaranteed Tuition program giving students and parents more certainty in planning for college tuition. The plan means that students are locked into a fixed-tuition rate at the time they enter Georgia Tech as freshmen and maintain that fixed tuition for four years. Please note that the "Guaranteed Tuition" program will not apply to mandatory fees or other expenses such as housing and meal plans. This is a wonderful opportunity to lock in a tuition rate that will allow students and their families to budget for the next four years at Georgia Tech without any tuition surprises or increases.

### 2. Expected Family Contribution

Georgia Tech utilizes a need analysis formula established by the U.S. Department of Education to determine a family's ability to contribute to the cost of attendance. This amount is referred to as the

"Expected Family Contribution" (EFC), and it is calculated for families completing the FAFSA. This is not the amount that the family owes Georgia Tech. The "federal methodology" evaluates parent and student income, some net assets (home value is not considered), number of family members, number of family members in college, and other relevant factors that may affect a family's ability to contribute toward educational expenses.

### 3. Financial Need

Eligibility for need-based aid is determined by subtracting the EFC from the Cost of Attendance. Thus, many families who demonstrate need at a higher-cost, private institution may not be eligible for need-based aid at a lower-cost, public institution such as Georgia Tech.

### 4. Financial Aid Package

Georgia Tech will attempt to meet each student's demonstrated need by offering a combination of grant, scholarship, loan, and student employment funds from federal, state, institutional, and private sources.

### 5. Outside Aid

Students who receive any assistance not already included in the financial aid award letter must report the amount and type of assistance to the OSFA. This is required by federal law and Institute policy. This assistance may be in the form of additional financial awards such as scholarships, private loans, etc., or in the form of reduced financial obligations to the Institute, including nonresident fee waivers, reduced housing costs, ROTC, etc. The Institute encourages students to compete for externally sponsored scholarships. Students who receive additional financial assistance may have the original Georgia Tech awards reduced and/or cancelled. Every attempt will be made to cancel/reduce self-help awards (employment and loans) before any adjustment is made to Georgia Tech scholarships.

### 6. Award Revisions

Send an e-mail to [revisions@finaid.gatech.edu](mailto:revisions@finaid.gatech.edu) in order to decline all or a portion of any award.

## MAINTAINING ELIGIBILITY

### Request for Review of Award

Eligibility for federal and institutional financial aid is based primarily on reported family income during the calendar year

prior to the academic year for which the student applied for aid. Prior calendar year income is requested because the federal government believes it is a good predictor of current year income, and it is verifiable.

If financial circumstances have changed so dramatically that reported prior year income is not a good indicator of current year income, the family may request that their situation be re-evaluated. Typical examples of these changes include:

- loss of employment (parent or student)
- significant unreimbursed medical expenses
- death of a parent/spouse
- divorce

A request to consider extraordinary circumstances must be made in writing to the OSFA and must include as many details about the changed circumstances as possible. The request should report the dollar value(s) of the actual changes versus the original reported amounts. Also, relevant documentation of these changes should be included.

The OSFA will not review an aid award to determine if Georgia Tech will increase the offer to match the financial aid awards of other institutions.

### Verifying Application Data

A number of applicants will be selected for a review process termed "verification." This process requires applicants to provide documentation such as federal tax forms to the OSFA. The office will compare the data provided on the original application with the documentation and make any changes necessary. Awards are not final and will not be disbursed until this process is complete.

### Enrollment Requirements

All awards are offered based on the expectation of full-time enrollment (twelve or more semester hours). If a student enrolls less than full time, his or her eligibility may change significantly. Audit hours are not counted when determining enrollment status eligibility. The change may be a total loss of eligibility for a certain fund(s), a reduction of a certain fund(s), or both.

### Satisfactory Academic Progress

Georgia Tech applies standards of academic progress that must be met in order to qualify and remain eligible for assistance.

Visit [www.finaid.gatech.edu/policies/sap](http://www.finaid.gatech.edu/policies/sap) to view the policy in its entirety.

[www.finaid.gatech.edu](http://www.finaid.gatech.edu)